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**Nyali Capital Enrolled onto Ibuka**

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May 10, 2019

## Nyali Capital Enrolled onto Ibuka

**Nairobi, May 10, 2019** - Nyali Capital Limited has today been admitted onto the Nairobi Securities Exchange's (NSE) premium incubation and acceleration program, *Ibuka*.

Nyali Capital Limited is joining the Incubator Board of the Ibuka program following a rigorous evaluation and vetting process making it the ninth company to join the program.

Nyali Capital Limited is a growing financial institution devoted to enabling its customers achieve their financial goals. Guided by its mission of becoming a leading financial institution in Kenya, Nyali Capital Limited offers credit facilities, financial advisory and training services in different parts of the country.

Speaking during the admission ceremony, Geoffrey Odundo, NSE Chief Executive noted, *"We are focused on supporting business growth through a well-structured program aimed at preparing companies to list or access various capital options offered in the market in line with their strategic priorities. This enrolment is a key milestone and will direct Nyali Capital Limited to its next phase of growth across its various business segments and markets."*

Commenting on the admission, Wanjiku Wambugu, Nyali Capital Chief Executive Officer noted, *"A journey of a thousand miles begins with one step. Today, as we take that first bold step in our journey to being a listed company at the NSE's Main Board, the Ibuka program provides us with the confidence we need to walk to the future of endless opportunities and possibilities. We trust and believe the program is the key to unlocking massive potential for most family ran businesses in Kenya. We at Nyali Capital trust we are in good hands of professionals who will guide us through our journey for the next 10 years."*

Ibuka is aimed at growing visibility whilst enhancing brand recognition and business opportunities among hostee companies. Additionally, the program will assist in inculcating improved corporatization, develop capabilities to access capital markets as well as provide a roadmap to long term corporate sustainability. Since inception, the program has attracted eight companies across various sectors.

**-Ends-**

## **About Ibuka Program**

Ibuka is an incubation and acceleration program designed for aspirational companies with growth prospects. It will enable select Kenyan companies fast-track their developments by accessing financial advisors and consultants to help them structure their businesses, enhance visibility and get exposure among local and international investors.

## **About Nyali Capital Limited**

Nyali Capital Limited is a non-deposit taking microfinance providing credit facilities, financial advisory services and training programs to medium enterprises with special focus on empowering women and youth owned businesses. Nyali Capital Limited prides itself in providing affordable personal and business credit facilities that meet the needs of start-ups, established institutions and a wide range of entrepreneurs, with operations in Eldoret, Nairobi and Mombasa. Nyali Capital Limited extends training and business advisory services to its clients, building pertinent business skills.

## **About NSE**

The Nairobi Securities Exchange (NSE) is the principal securities exchange of Kenya. Besides equity securities, the NSE offers a platform for the issuance and trading of debt securities. The NSE is a member of the African Securities Exchanges Association and the East African Securities Exchanges Association. It is a full member of the Association of Futures Markets and the World Federation of Exchanges, and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative.

## **FOR MORE INFORMATION PLEASE CONTACT:**

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